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JFBM

OGC Has Reviewed

23 July 1952

MEMORANDUM TO THE FILES

SUBJECT: OILSTONE - Consideration for Minimum
Guarantee under Contract with [REDACTED]

25X1A

1. In a discussion today with Mr. Arvin Upton, Deputy General Counsel of the Air Force, he said that, as far as he knew, demurrage as such did not apply to persons. However, he did not feel that it would be necessary to spell out consideration through forfeiture or demurrage for a minimum guarantee to the contractor but that it could stand on its own consideration in the sense of a denial of the plane's use to other persons while it was in a standby status.

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[REDACTED]
Office of General Counsel

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